

BRADIE, BRADIE & BRADIE

ATTORNEYS AT LAW

Wills * Probate * Business Law

Happy Memorial Day!

May 2010

Bradie, Bradie & Bradie
6606 FM 1488, Suite 148-363
Magnolia, Texas 77254-2544
281-440-6416 - Houston
936-271-2580 - Magnolia

bradiex3@bradie-law.com
bradie-law.com
[Bradie Law Fans](#)



Thank you to all our Veterans and Military!

May people think of Memorial Day as a long weekend. A time to visit with family and friends, go to their places of worship, or maybe a parade.

But when you think of your right to peaceably assemble, to exercise your freedom of religion, your freedom of speech, freedom of the press, right to vote, right to a fair trial, be sure to thank a veteran. Think of the sacrifices made by our service men and women to secure and preserve your freedoms.

Our prayers go out to the men and women in service that are working hard and risking their lives so that we may enjoy our freedoms. Thank you.

Cordially,

Michell S. Bradie
Bradie, Bradie & Bradie

We will be closing our office for summer vacation from July 8th through July 16th.

NEWS YOU CAN USE

A Holographic Will Is Better Than Nothing... But Not Much!

Texas is one of the states that recognize a holographic Will. A holographic Will is a hand-written will. In order to be valid, it must meet certain requirements. It must all be in the testator's (person making the Will) handwriting, must show testamentary intent (show that they intended to make a Will), and be signed by the testator.



Generally, holographic Wills are more expensive to probate, since they usually do not include the language necessary for a less involved administration. Also, you may not know how to set it up to do everything that you want. However, a holographic Will is better than having no Will at all.

If you are going on a trip and do not yet have a Will, you might consider preparing a holographic Will as a stop-gap until you return and can have an attorney prepare one for you.

Student Going Off To College Soon? One Thing They Need To Have.

If you have a young adult that is going off to college, you really need to send them off with a Medical Power of Attorney.

When your children were little, you were their natural guardian. You could make all their decisions regarding medical care. The day that they turned 18 years old, all of that changed. You are no longer their guardian. You have no decision making authority over an adult unless (1) you are appointed guardian (temporary or permanent) by a Judge; or (2) they give you authority under a Power of Attorney.

Medical Powers of Attorney allow you to act as Agent for your young adult when they become incapable of making medical decisions themselves. This would apply if they are unconscious from a car accident, under anesthesia for a medical procedure, or suffering from some type of impairment that prevents them from being able to make their own decisions.

This document has become particularly important under HIPAA's (Health Insurance Portability and Accountability Act) Privacy Rule. Hospitals have often read the privacy act broadly and have been unwilling to allow patient information and condition to be released to families without the express permission of the patient.

However, if you are named as the Agent under your adult child's Medical Power of Attorney, the doctors and hospitals are required to provide the information so that you can make an informed decision regarding your loved one's care.

A Medical Power of Attorney is an inexpensive document to prepare, and allows you to continue looking after your young adult. It is a wonderful graduation present!

What are Partnerships?

A "Partnership" is an association of two or more people who agree to share in the profits and losses of a business venture. Partnership agreements can be verbal or in writing.

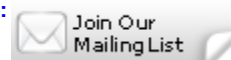
In a general partnership, all partners are jointly and severally liable (responsible) for all partnership debts, whether the other partner or partners agreed to it or not. There is no protection from personal liability for business debt.



In a Limited Partnership, where the partners invest in the business, but have no right of management or control over the business, their liability may be limited to the money or property invested in the partnership.

If you would like to see a comparison between Corporation and Partnership forms, [please click here](#).

Please click to continue receiving our Newsletters:



About Our Law Firm

Our family owned firm was formed in 1991. Our attorneys practice primarily in the areas of business creation and support, business litigation, and commercial collections. We also handle Will preparation, probate and estate planning. Please let us know if we may be of assistance.



Disclaimer and Notice:

No statement made herein is intended to create an attorney-client relationship or constitute specific advice on a legal matter unless otherwise agreed to in writing by the Law Firm of Bradie, Bradie & Bradie. If you have received this communication in error, please immediately notify the sender by return email. If you wish to be removed from this mailing list, please notify the sender, or click on the [SafeUnsubscribe](#) link below. Thank you.
