

BRADIE, BRADIE & BRADIE

ATTORNEYS AT LAW

Wills * Probate * Business Law

School Is Out For Summer!

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Summer School???

It is an exciting time for children. Summer break is just beginning for the younger ones, and older children are graduating from high school and will soon be heading off to college, or moving out of the house and starting new lives and careers.

You work hard to help your children grow and transition to young adults. Please make sure that they understand their responsibilities as adults now.

Once they turn 18 years of age, they have the ability to enter into contracts, and will be held responsible for what they agree to. Once they turn 18 years of age, you are no longer their natural guardians. You no longer have any legal

authority to make decisions for them, unless they specifically give you that authority, through documents such as medical and financial powers of attorney. Once they turn 18 years of age, they are able to own property in their own name. They may sell it, or encumber it, and give it to whom they wish, through deed, contract, or Will.

Teaching your children does not stop once they become adults. School may be out for summer, but you might consider a little summer school too.

Wishing you a wonderful summer!

Cordially,

Michell S. Bradie
Bradie, Bradie & Bradie

NEWS YOU CAN USE

I Have A Will From Another State. Do I Need A Texas Will?

Texas does recognize the laws of her sister states. If the will that you prepared in another state is valid in that state, then it will also be enforceable under Texas law. However, it may cost you a lot more to probate than just preparing a Texas Will.



The laws of each state are different. Texas is one of the best states for probate. A Texas Will allows you to request an **independent** administration, so that the court does not have to supervise everything coming in and going out of the estate. This may save the estate thousands of dollars in probate costs. Some states only allow a **dependent** or court-supervised administration. So, if you are coming from one of those states, it is well worth your while to prepare a new Texas Will.

It may also be beneficial to prepare a Texas Will if the Will from your prior state incorporates language that references statutes or laws from that particular state. The main reason is that you may have to educate a Texas judge on what the laws of

the other state are. Doing that usually requires a Texas attorney having to do research on the laws of another state, and then having hearings before the judge to argue what those laws mean. Any time that you have to have attorneys doing research on laws of another state and more hearings before the judge, it is going to cost the estate more money.

We recommend that if you have a Will from another state, have a Texas attorney look over it. They can let you know there is any need or benefit to preparing a Texas Will. It may not be necessary at all, and you will feel comfortable in knowing that your documents are in order.

If you would like to schedule a no-cost appointment for us to review your out-of-state Will, please give us a call or email us at bradiex3@bradie-law.com.

If you would like more information on Texas Wills, [please click here](#).

I Lost My Share Certificate. What Do I Do?

Your corporate share certificate (or stock certificate) is evidence of your ownership interest in the entity. You should keep it in a safe place. But sometimes those share certificates get lost or stolen. What do you do then?



In order for the corporation to issue you a new share certificate that represents your ownership interest, they need to cancel the old share certificate. If they don't have physical possession of the certificate to cancel and paste in the share book, they need to have a special affidavit that you sign before a notary public swearing to what happened to the share certificate. With that signed affidavit they will be able to cancel to old certificate in give you a new one.

Be sure to put it in a safe place!

If you need help with preparing the lost share certificate affidavit, please give us a call.

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About Our Law Firm

Our family owned firm was formed in 1991. Our attorneys practice primarily in the areas of business creation and support, business litigation, and commercial collections. We also handle Will preparation, probate and estate planning. Please let us know if we may be of assistance.



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